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HKR INTERNATIONAL LIMITED

香港興業國際集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00480)

COMPLETION OF DISPOSAL OF DP PROPERTIES LIMITED (formerly HKR Properties Limited)

The Board is pleased to announce that all conditions set out in the Sale and Purchase Agreement have been fulfilled and Completion took place on 22 March 2011.

Reference is made to the announcement of HKR International Limited dated 10 December 2010 in relation to the disposal of DP Properties Limited (formerly HKR Properties Limited) pursuant to the Sale and Purchase Agreement (the "**Announcement**"). Capitalised terms used in this announcement shall have the same meanings as given to them in the Announcement unless otherwise defined.

The Board is pleased to announce that all conditions set out in the Sale and Purchase Agreement have been fulfilled and Completion took place on 22 March 2011.

By order of the Board
HKR International Limited
CHA Mou Zing Victor
Deputy Chairman & Managing Director

Hong Kong, 22 March 2011

As at the date of this announcement, the Board comprises:

Chairman

Mr CHA Mou Sing Payson

Deputy Chairman & Managing Director

Mr CHA Mou Zing Victor

Executive Directors

Mr CHA Yiu Chung Benjamin

Mr CHUNG Sam Tin Abraham

Mr TANG Moon Wah

Non-executive Directors

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Mr CHEUNG Tseung Ming

Mr CHEUNG Wing Lam Linus

Ms WONG CHA May Lung Madeline

Independent Non-executive Directors

Dr CHENG Kar Shun Henry

Dr The Honourable CHEUNG Kin Tung Marvin

Ms HO Pak Ching Loretta

Dr QIN Xiao

**Registered under Part XI of the Companies Ordinance, Chapter 32 of the laws of Hong Kong*