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HKRI

香港興業國際集團有限公司

HKR International Limited

*(Incorporated in the Cayman Islands with limited liability and
registered under the Companies Ordinance of Hong Kong)*

(Stock Code: 00480)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board of Directors (the “Board”) of HKR International Limited (the “Company”) announces that on 12 March 2018, the Company granted share options (the “Options”) to subscribe for a total of 25,800,000 ordinary shares of HK\$0.25 each in the share capital of the Company (the “Shares”) under the share option scheme adopted by the Company on 8 September 2011 (the “Scheme”) to certain participants (as defined in the rules of the Scheme) (the “Grantees”), subject to their acceptance. Brief details of the Options are set out below:

Date of grant	:	12 March 2018
Exercise price of Options granted	:	HK\$4.810 per Share
Total number of Options granted	:	25,800,000, each entitles its holder to subscribe for one Share
Closing price of the Shares on the date of grant	:	HK\$4.810 per Share
Validity period of the Options	:	The Options are exercisable for a period of 10 years from the date of grant (12 March 2018 to 11 March 2028)

The exercise price of HK\$4.810 per Share represents the highest of : (i) closing price of HK\$4.810 per Share as quoted on the Stock Exchange of the date of grant of the Options; (ii) the average of the closing prices of the Shares as quoted on the Stock Exchange for the 5 trading days immediately preceding the date of grant of the Options of HK\$4.786 per Share; and (iii) the nominal value of HK\$0.25 per Share.

Among the 25,800,000 Options granted, 24,000,000 Options were granted to the following directors of the Company (“Directors”):

<u>Name of Director</u>	<u>Position(s) held with the Company</u>	<u>Number of Options</u>
Mr CHA Mou Sing Payson	Chairman	5,000,000
Mr CHA Mou Zing Victor	Deputy Chairman and Managing Director	5,000,000
Mr CHUNG Sam Tin Abraham	Executive Director	3,000,000
Mr TANG Moon Wah	Executive Director	3,000,000
The Honourable Ronald Joseph ARCULLI	Non-executive Director	1,600,000
Mr CHA Mou Daid Johnson	Non-executive Director	1,600,000
Ms WONG CHA May Lung Madeline	Non-executive Director	1,600,000
Dr CHENG Kar Shun Henry	Independent Non-executive Director	800,000
Mr CHEUNG Wing Lam Linus	Independent Non-executive Director	800,000
Ms HO Pak Ching Loretta	Independent Non-executive Director	800,000
Mr TANG Kwai Chang	Independent Non-executive Director	800,000

In accordance with the Listing Rules, the grant of Options to each of the above Directors had been reviewed and approved by the Remuneration Committee and the Board (including all Independent Non-executive Directors but excluding the Independent Non-executive Director who is the Grantee of the Options) of the Company.

Save as disclosed in this announcement, none of the Grantees is a Director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) or any of them.

By order of the Board
HKR International Limited
LEUNG Wai Fan
Company Secretary

Hong Kong, 12 March 2018

As at the date of this announcement, the Directors of the Company are:

Chairman

Mr CHA Mou Sing Payson

Deputy Chairman & Managing Director

Mr CHA Mou Zing Victor

Executive Directors

Mr CHUNG Sam Tin Abraham

Mr TANG Moon Wah

Non-executive Directors

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Ms WONG CHA May Lung Madeline

Independent Non-executive Directors

Dr CHENG Kar Shun Henry

Mr CHEUNG Wing Lam Linus

Mr FAN Hung Ling

Ms HO Pak Ching Loretta

Mr TANG Kwai Chang