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(Stock Code: 00480)

POSITIVE PROFIT ALERT

This announcement is made pursuant to 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "Board") of HKR International Limited (the "Company", together with its subsidiaries, the "Group") wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2018, the Company is expected to record an increase of approximately 170% to 190% in net profit attributable to owners of the Company over that of the previous year. The increase was primarily attributable to the net gain on disposal of the 22nd Floor, China Merchants Tower, Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong which was announced by the Company on 4 September 2017 and the revaluation surpluses on the Group's investment properties.

The information contained in this announcement is only based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2018 and such information has not been audited or reviewed by the auditors of the Company. Shareholders and potential investors are advised to read carefully the final results announcement of the Company for the year ended 31 March 2018 which is expected to be published in mid to late June 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board **HKR International Limited CHA Mou Zing Victor**Deputy Chairman & Managing Director

Hong Kong, 23 May 2018

As at the date of this announcement, the Directors of the Company are:

Chairman

Mr CHA Mou Sing Payson

Deputy Chairman & Managing Director

Mr CHA Mou Zing Victor

Executive Directors

Mr CHUNG Sam Tin Abraham

Mr TANG Moon Wah

Non-executive Directors

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Ms WONG CHA May Lung Madeline

Independent Non-executive Directors

Mr CHEUNG Wing Lam Linus

Mr FAN Hung Ling Henry

Ms HO Pak Ching Loretta

Mr TANG Kwai Chang