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# HKRI

**香港興業國際集團有限公司\***  
**HKR International Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00480)**

## **PROPOSED CHANGE OF AUDITOR**

This announcement is made by HKR International Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) has resolved that for the purpose of maintaining independence and objectivity of the auditor and upholding good corporate governance and risk management, it is an appropriate time to change the current auditor of the Company, Deloitte Touche Tohmatsu (“Deloitte”), which has been holding its office since 1988, after it retires with effect from the conclusion of the forthcoming annual general meeting of the Company scheduled on 19 August 2020 (the “2020 AGM”).

The Board has resolved to propose to the shareholders of the Company not to re-appoint Deloitte as auditor of the Company after its retirement from the conclusion of the 2020 AGM. The Company has received a confirmation letter dated 9 July 2020 from Deloitte confirming there are no matters connected with their retirement that should be brought to the attention of the shareholders of the Company. The Board also confirmed that there are no disagreements or unresolved matters between the Company and Deloitte and that there are no other matters in respect of the proposed change of auditor that needed to be brought to the attention of the shareholders of the Company.

Taking into account, among other things, the proposed fees, independence and professional standing of the proposed new auditor, the Board, upon the recommendation of the audit committee of the Company, has resolved to propose the appointment of PricewaterhouseCoopers as the new auditor of the Company following the retirement of Deloitte, for the consideration and approval by the shareholders of the Company at the 2020 AGM .

The Board would like to take this opportunity to express its sincere gratitude to Deloitte for its professional and quality services rendered to the Company during the past years.

A circular containing, among other things, details of the proposed change of auditor of the Company together with the notice of the annual general meeting will be despatched to the shareholders of the Company in due course.

By order of the Board  
**HKR International Limited**  
**CHA Mou Zing Victor**  
*Deputy Chairman & Managing Director*

Hong Kong, 10 July 2020

As at the date of this announcement, the Board comprises:

***Chairman***

Mr CHA Mou Sing Payson

***Deputy Chairman & Managing Director***

Mr CHA Mou Zing Victor

***Executive Directors***

Mr CHUNG Sam Tin Abraham

Mr TANG Moon Wah

***Non-executive Directors***

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Ms WONG CHA May Lung Madeline

***Independent Non-executive Directors***

Mr CHEUNG Wing Lam Linus

Mr FAN Hung Ling Henry

Ms HO Pak Ching Loretta

Mr TANG Kwai Chang

*\* Registered under the predecessor ordinance of the Companies Ordinance, Chapter 622 of the laws of Hong Kong*