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# HKRI

**香港興業國際集團有限公司\***

**HKR International Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00480)**

## **APPOINTMENT OF NOMINATION COMMITTEE CHAIRMAN**

The board of directors (the “Board”) of HKR International Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces that Mr FAN Hung Ling Henry (“Mr FAN”) has been appointed as chairman of the Nomination Committee of the Company with effect from 18 November 2020.

Mr FAN, aged 72, was appointed Independent Non-executive Director (“INED”) of the Company in November 2017. He is also a member of the Remuneration Committee and Corporate Governance Committee of the Company. Mr FAN has over 30 years’ experience in business management. He is currently an INED of Sun Hung Kai Properties Limited, a company listed on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the managing director of Hong Kong Glory Limited, a family investment company. Mr FAN also served as a director and then managing director of CITIC Pacific Limited (now known as CITIC Limited) from 1990 and 1992 respectively to 2009 and the deputy chairman of Cathay Pacific Airways Limited from 1997 to 2009. He has a long record of public services in the Hong Kong Special Administrative Region and is currently the chairman of the Hospital Authority and West Kowloon Cultural District Foundation Limited, a member of the Chief Executive’s Council of Advisers on Innovation and Strategic Development, a member of the board of the Financial Services Development Council and the West Kowloon Cultural District Authority. Mr FAN was also a non-official member of the Executive Council of Hong Kong, chairman of the Mandatory Provident Fund Schemes Authority, non-executive director of Securities and Futures Commission of Hong Kong and INED of Hong Kong Exchanges and Clearing Limited. He is an Attorney-at-Law in the State of California, U.S.A. and Barrister-at-Law in Hong Kong and England and Wales. Save as disclosed above, Mr FAN did not hold any directorship in other listed public companies in the past three years.

Apart from the relationship arising from his directorship in the Company, Mr FAN does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, he did not have any interest in the shares and rights of the Company within the meaning of Part XV of the Securities of Futures Ordinance.

Mr FAN is appointed with a specific term of three years commencing as of 22 August 2018 subject to retirement by rotation and re-election at the annual general meetings of the Company (“AGM”) at least once every three years in accordance with article 116 of the articles of association of the Company and code provision A.4.2 of the Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

Mr FAN will receive director's fee as determined by the Board pursuant to the authority given by the shareholders of the Company at general meeting from time to time. With reference to his duties and responsibilities at the Company and the director fees determined by the Board under the authority given by the shareholders of the Company in the AGM held on 20 August 2020 with an annual basic fee of HK\$100,000 for each non-executive director, an additional annual fee of HK\$100,000 for each member of the Nomination Committee, Remuneration Committee and Corporate Governance Committee as well as an additional annual fee of HK\$150,000 for each member of the Audit Committee of the Company for the year ending 31 March 2021, Mr FAN will receive a remuneration calculated on the aforesaid fee basis amounted at HK\$336,712 for acting as an INED, member of the Remuneration Committee and the Corporate Governance Committee, as well as chairman of the Nomination Committee (in proportion to the term of his services) of the Company for the year ending 31 March 2021.

Save as disclosed above, there is no information in relation to the appointment of Mr FAN that needs to be disclosed pursuant to rule 13.51(2) of the Listing Rules or any other matters in relation to his appointment as the chairman of the Nomination Committee that need to be brought to the attention of the holders of securities of the Company.

The Board would like to express its warmest welcome to Mr FAN for his new position in the Company.

By order of the Board  
**HKR International Limited**  
**CHA Mou Zing Victor**  
*Deputy Chairman & Managing Director*

Hong Kong, 18 November 2020

As at the date of this announcement, the Board comprises:

***Deputy Chairman & Managing Director***

Mr CHA Mou Zing Victor

***Executive Directors***

Mr CHUNG Sam Tin Abraham

Mr TANG Moon Wah

***Non-executive Directors***

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Ms WONG CHA May Lung Madeline

***Independent Non-executive Directors***

Mr CHEUNG Wing Lam Linus

Mr FAN Hung Ling Henry

Ms HO Pak Ching Loretta

Mr TANG Kwai Chang

*\* Registered under the predecessor ordinance of the Companies Ordinance, Chapter 622 of the laws of Hong Kong*