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# HKRI

**香港興業國際集團有限公司\***

**HKR International Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00480)**

## **APPOINTMENT OF EXECUTIVE DIRECTORS**

The board of directors (the “Board”) of HKR International Limited (the “Company” and together with its subsidiaries, the “Group”) hereby announces that Mr CHEUNG Ho Koon (“Mr CHEUNG”) and Ms NGAN Man Ying (“Ms NGAN”) have been appointed as Executive Directors of the Company with effect from 1 February 2021.

### **Mr CHEUNG Ho Koon**

Mr CHEUNG, aged 57, joined the Group in 1996. He currently serves as Senior General Manager – Projects and Country Head of Thailand in leading the Group project team and overseeing the daily operation and property development in Thailand. Mr CHEUNG is also a director of certain subsidiaries of the Company. Before joining the Group, he worked in various architectural and property developers and has over 30 years extensive experience in project management on property development. Mr CHEUNG graduated from the University of Hong Kong in 1989 with an honors degree both in Bachelor of Architectural Studies and Bachelor of Architecture. He is a member of Hong Kong Institute of Architects and has been the Authorised Person since 1991. Mr CHEUNG did not hold any directorship in other listed public companies in the past three years.

Apart from the relationship arising from his directorship in the Company, Mr CHEUNG does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, he has personal interest in 440,000 underlying shares of the Company attached to the share options granted by the Company within the meaning of Part XV of the Securities of Futures Ordinance.

There is no service contract entered into between the Company and Mr CHEUNG in relation to his directorship in the Company. He is subject to retirement at the forthcoming annual general meeting (“AGM”) of the Company in 2021 or at special general meeting, if any held before, at which time he will be eligible for re-election pursuant to article 99 of the Company’s articles of association (the “Articles”). Thereafter, Mr CHEUNG will be subject to retirement by rotation and re-election at the AGMs of the Company at least once every three years in accordance with article 116 of the Articles and code provision A.4.2 of the Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”).

Subsequent to Mr CHEUNG’s new directorship in the Company, his emolument under his employment contract for his salaried role in the Company will be HK\$280,000 per month plus incentive payment which is determined and approved by the Remuneration Committee of the Company as delegated by the Board with reference to the prevailing market situation, the Group’s remuneration policy, his duties and responsibilities in the Group as well as his individual’s and the Group’s performance.

Save as disclosed above, there is no information in relation to the appointment of Mr CHEUNG that needs to be disclosed pursuant to rule 13.51(2) of the Listing Rules or any other matters in relation to his appointment that need to be brought to the attention of the holders of securities of the Company.

### **Ms NGAN Man Ying**

Ms NGAN, aged 55, joined the Group in 2018. She currently serves as Head of Group Finance in leading the Group finance and treasury functions as well as overseeing Group information technology, corporate communication and legal functions. She is also a director of certain subsidiaries of the Company. Before joining the Group, Ms NGAN had held several senior positions in New World group and an international accounting firm. She has over 33 years extensive experience in finance function and in property development sector. Ms NGAN holds a Bachelor Degree in Business from the University of Southern Queensland and is a Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants of the United Kingdom. Except being a non-executive director of New World Department Store China Limited, a company listed on the Stock Exchange, until 1 February 2018, she did not hold any directorship in other listed public companies in the past three years.

Apart from the relationship arising from her directorship in the Company, Ms NGAN does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, she did not have any interest in the shares and rights of the Company within the meaning of Part XV of the Securities of Futures Ordinance.

There is no service contract entered into between the Company and Ms NGAN in relation to her directorship in the Company. She is subject to retirement at the forthcoming AGM of the Company in 2021 or at special general meeting, if any held before, at which time she will be eligible for re-election pursuant to article 99 of the Articles. Thereafter, Ms NGAN will be subject to retirement by rotation and re-election at the AGMs of the Company at least once every three years in accordance with article 116 of the Articles and code provision A.4.2 of the Appendix 14 to the Listing Rules.

Subsequent to Ms NGAN's new directorship in the Company, her emolument under her employment contract for her salaried role in the Company will be HK\$275,000 per month plus incentive payment which is determined and approved by the Remuneration Committee of the Company as delegated by the Board with reference to the prevailing market situation, the Group's remuneration policy, her duties and responsibilities in the Group as well as her individual's and the Group's performance.

Save as disclosed above, there is no information in relation to the appointment of Ms NGAN that needs to be disclosed pursuant to rule 13.51(2) of the Listing Rules or any other matters in relation to her appointment that need to be brought to the attention of the holders of securities of the Company.

The Board would like to extend its warmest welcome to Mr CHEUNG and Ms NGAN for their appointments.

By order of the Board  
**HKR International Limited**  
**CHA Mou Zing Victor**  
*Executive Chairman*

Hong Kong, 1 February 2021

As at the date of this announcement, the Board comprises:

***Executive Chairman***

Mr CHA Mou Zing Victor

***Non-executive Deputy Chairman***

Ms WONG CHA May Lung Madeline

***Executive Directors***

Mr TANG Moon Wah (*Managing Director*)

Mr CHEUNG Ho Koon

Mr CHUNG Sam Tin Abraham

Ms NGAN Man Ying

***Non-executive Directors***

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

***Independent Non-executive Directors***

Mr CHEUNG Wing Lam Linus

Mr FAN Hung Ling Henry

Ms HO Pak Ching Loretta

Mr TANG Kwai Chang

*\* Registered under the predecessor ordinance of the Companies Ordinance, Chapter 622 of the laws of Hong Kong*