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HKRI

香港興業國際集團有限公司*
HKR International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00480)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of HKR International Limited (the “Company”) is pleased to announce that Mr CHA Yiu Chung Benjamin (“Mr CHA”) has been appointed as Non-executive Director (“NED”) of the Company with effect from 4 July 2022.

Mr CHA, aged 48, with over 20 years’ experience in property investment, property development and fund management. He is the Founder and currently the Chair of Seradac Foundation Limited and was previously the Chief Executive and Director of Grosvenor Limited, the Managing Director and the Head of Global Real Estate for Greater China of UBS Global Asset Management and Co-CEO of UBS/Gemdale. Prior to these, Mr CHA was Executive Director and Head of HKR Asia-Pacific for the Company until he left the Company in July 2013. He is also active in non-profit making organisations and currently serves on the board of the Urban Land Institute, the West Kowloon Cultural District Authority and its M+ museum, Tai Kwun Culture and Arts Company Limited, and the Asia Art Archive Limited, serving as co-Chair. Mr CHA has a master’s degree of Business Administration from Stanford University and a Bachelor of Arts degree in International Politics and Economics from Middlebury College. He did not hold any directorship in other listed public company in the past three years.

Mr CHA is the son of Mr CHA Mou Zing Victor and a nephew of Ms WONG CHA May Lung Madeline and Mr CHA Mou Daid Johnson, all of them are Directors of the Company. He is also a member of certain classes of discretionary beneficiaries of certain but not identical discretionary trusts of which CCM Trust (Cayman) Limited (which interest in the Company include the interest held through its subsidiary, Mingly Corporation which is also a substantial shareholder of the Company) and LBJ Regents (PTC) Limited, are substantial shareholders of the Company within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”), are the corporate trustees. As at the date of this announcement, Mr CHA is interested in 780,233,599 shares in the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, Mr CHA does not have any relationship with other Directors, senior management or substantial or controlling shareholders of the Company.

Mr CHA is appointed with a specific term of three years and his directorship is subject to retirement at the forthcoming annual general meeting (“AGM”) of the Company in 2022, at which time he will be eligible for re-election pursuant to article 99 of the Company’s articles of association (the “Articles”). Thereafter, he will be subject to retirement by rotation and re-election at the AGMs of the Company at least once every three years in accordance with article 116 of the Articles.

Mr CHA will receive director's fee as determined by the Board pursuant to the authority given by the shareholders of the Company at general meeting from time to time. With reference to his duties and responsibilities at the Company and the director fees determined by the Board under the authority given by shareholders of the Company in AGM held on 25 August 2021 with an annual basic fee of HK\$100,000 for each non-executive director, an additional annual fee of HK\$100,000 for each member of the Nomination Committee, the Remuneration Committee and the Corporate Governance Committee and an additional annual fee of HK\$150,000 for each member of the Audit Committee of the Company for the year ended 31 March 2022, Mr CHA will receive a remuneration calculated on the aforesaid fee basis in proportion to the term of his services for acting as a NED of the Company for the year ending 31 March 2023.

Save as disclosed above, there is no information in relation to the appointment of Mr CHA that needs to be disclosed pursuant to rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters in relation to his appointment that need to be brought to the attention of the holders of securities of the Company.

The Board would like to extend its warmest welcome to Mr CHA for his appointment.

By order of the Board
HKR International Limited
CHA Mou Zing Victor
Executive Chairman

Hong Kong, 4 July 2022

As at the date of this announcement, the Board comprises:

Executive Chairman

Mr CHA Mou Zing Victor

Non-executive Deputy Chairman

Ms WONG CHA May Lung Madeline

Executive Directors

Mr TANG Moon Wah (*Managing Director*)

Mr CHEUNG Ho Koon

Ms NGAN Man Ying

Non-executive Directors

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Mr CHA Yiu Chung Benjamin

Independent Non-executive Directors

Mr CHEUNG Wing Lam Linus

Mr FAN Hung Ling Henry

Ms HO Pak Ching Loretta

Ms Barbara SHIU

Mr TANG Kwai Chang

* Registered under the predecessor ordinance of the Companies Ordinance, Chapter 622 of the laws of Hong Kong