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香港興業國際集團有限公司*
HKR International Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00480)

PROFIT WARNING

This announcement is made pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of HKR International Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 March 2025 (“FY2025”), the Group expects to record a loss attributable to shareholders for the year of approximately HK\$786 million for the FY2025, as compared to a loss attributable to owners of the Company of HK\$468 million for the year ended 31 March 2024 (“FY2024”).

The significant increase in losses was primarily due to: (i) a decline in the revenue and profit contribution from property sales, as the scheduled completion of property development projects will not occur until after FY2025; and (ii) a rise in attributable fair value losses on investment properties held by the Group and its joint ventures, increasing from HK\$264 million in FY2024 to approximately HK\$671 million in FY2025, driven by the current unfavourable conditions in the real estate market.

The Group is still in the process of preparing and finalising the Group’s audited results for the FY2025. The information contained in this announcement is based on the Board’s preliminary assessment of the unaudited management accounts of the Group and the information available for the time being. Such information has not been reviewed by the Audit Committee or independent auditors of the Company and may be subject to change. Further details of the Group’s financial results and performance for the FY2025 will be disclosed in the annual results announcement of the Company scheduled to be published on 18 June 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
HKR International Limited
CHA Mou Zing Victor
Executive Chairman

Hong Kong, 11 June 2025

As at the date of this announcement, the Board comprises:

Executive Chairman

Mr CHA Mou Zing Victor

Non-executive Deputy Chairman

Ms WONG CHA May Lung Madeline

Executive Directors

Mr TANG Moon Wah (*Managing Director*)

Ms NGAN Man Ying

Non-executive Directors

Mr CHA Mou Daid Johnson

Mr CHA Yiu Chung Benjamin

Independent Non-executive Directors

Mr CHEUNG Wing Lam Linus

Ms CHIU Kwai Fong Florence

Mr FAN Hung Ling Henry

Ms Barbara SHIU

Mr TANG Kwai Chang

** Registered under the predecessor ordinance of the Companies Ordinance, Chapter 622 of the laws of Hong Kong*