

HKR INTERNATIONAL LIMITED

香港興業國際集團有限公司*
 (“HKRI” or the “Company”)

CLIMATE CHANGE POLICY (the “Policy”)

1. Introduction

This Policy provides a framework for addressing climate-related risks and opportunities during operations of HKR International Limited and its subsidiaries (the “Group”).

2. Objectives

As a responsible corporation, the Group shares the responsibilities to reduce emissions and relieve the impact of climate change. In supporting “Goal 13: Climate Change” of the United Nations Sustainable Development Goals and the globe’s decarbonisation journey, the Group adopts a proactive and forward-thinking approach to identify climate-related risks and opportunities, assesses the impacts on our businesses and places we operate towards such risks, and integrates such considerations into our strategic planning, aiming to mitigate the impact of climate change and enhance the resilience of climate change on our operations.

3. Policy

Under this Policy, we are committed to:

Mitigation:

- a) Monitor and reduce our carbon footprint by formulating and implementing long-term emissions reduction targets;
- b) Identify, assess and review our climate-related risks (including physical and transition risks) and opportunities and, as far as possible, report with reference to locally and/or internationally recognised frameworks;
- c) Adopt industry best practices to improve energy efficiency, such as adopting advanced environmental technologies, introducing green building designs, adopting environmentally friendly vehicles in our fleet management and exploring the use of renewable energy in our operations;
- d) Collaborating with business partners on developing and implementing innovative solutions to drive sustainability;
- e) Incorporate climate change considerations in procurement procedures, maximise the use of low-carbon, energy-efficient, and locally produced materials;
- f) Encourage business partners and stakeholders along the supply chain to explore ways to reduce energy consumption, carbon emissions, and waste production;
- g) Develop crisis management plan in response to extreme weather events to mitigate potential damage of businesses from climate events; and
- h) Provide training to management and employees to enhance our preparedness and adaptability to extreme weather events.

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Adaptation:

- a) Incorporate climate-related risks into our risk management and internal control systems;
- b) Incorporate green building features into our new development projects and obtain green building certification;
- c) Retrofit the design of existing projects to resist natural hazards; and
- d) Closely monitor market trends and regulatory changes to the low-carbon transition to ensure compliance and proactive.

4. Review

The ESG Committee has full responsibility for the Policy and has delegated the day-to-day responsibility for overseeing and implementing this Policy to the CSR Task Force. This Policy will be reviewed by the ESG Committee regularly or when necessary. Please refer to our website, www.hkri.com, for the latest *Climate Change Policy*.

If there is any inconsistency or ambiguity between the English and Chinese versions, the English version shall prevail.

Updated on 25 September 2024.

** Registered under the predecessor ordinance of the Companies Ordinance, Chapter 622 of the laws of Hong Kong*